THE CORPORATION OF THE CITY OF CRANBROOK

ANNUAL FINANCIAL REPORT 19--

86-06722/

CITY OF
CRANBROOK

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DECEMBER 31, 1985

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Cranbrook City Council

(Left to Right) Alderman Allan Gordon, Alderman Eva Butler, Alderman Roberta Taylor, Mayor Rick Jensen, Alderman Maxine Caldwell, Alderman Mike Patterson, Alderman Peter Leiman.

1985 COUNCIL REPRESENTATIVES

MAYOR **R. B. Jensen**
- Regional District of East Kootenay
- Emergency Planning Committee
- Community Projects Planning Committee
- Economic Development Committee
- Personnel Committee

ALDERMAN **E. M. Butler**
- Cranbrook Arts Council
- Spray Irrigation Committee
- Emergency Planning Committee
- Personnel Committee
- Watershed Committee

ALDERMAN **M. Caldwell**
- Advisory Planning Commission
- Spray Irrigation Committee
- Economic Development Committee

ALDERMAN **A. F. Gordon**
- Traffic Safety Committee
- Spray Irrigation Committee
- Community Projects Planning Committee

ALDERMAN **P. Leiman**
- Regional District of East Kootenay
- Community Projects Planning Committee
- Economic Development Committee
- Personnel Committee

ALDERMAN **M. F. Patterson**
- Community Projects Planning Committee
- Cranbrook Library Board
- Advisory Planning Commission
- Spray Irrigation Committee
- Emergency Planning Committee
- Heritage Advisory Committee
- Watershed Committee

ALDERMAN **R. E. Taylor**
- East Kootenay Union Board of Health
- Downtown Parking Commission
- Economic Development Committee

OFFICERS AT DECEMBER 31, 1985

T. Wood, M.P.A.
Clerk/Administrator

A. J. McDonald, C.G.A.
Treasurer/Collector

M. Kinghorn, C.G.A.
Assistant Treasurer

W. A. De Luca
Deputy Clerk

F. Crashley, P. Eng.
City Engineer

R. O. Huffman, P. Eng.
Assistant Engineer

L. Ressler
Superintendent of Parks and Recreation

G. S. Strome
Information Systems Manager

S. Langin, M.C.I.P.
City Planner

A. M. Bennett
Fire Chief

T. Pelton
Building Inspector

W. Purdy
Airport Manager

L. R. Archibald
Business Development Officer

Dr. A. G. Lowden
Medical Health Officer

SOLICITOR
Steidl, Kambeitz & Donald

BANKERS
Canadian Imperial Bank of Commerce

AUDITORS
Dunwoody & Company

POLICE
Royal Canadian Mounted Police

Printed in Canada by
ROCKY MOUNTAIN PRINTERS
Cranbrook, British Columbia

To Mayor Rick Jensen and Members of Council, The Corporation of the City of Cranbrook

In accordance with Section 397 of the Municipal Act, I respectfully submit the balance sheet, statements of revenue and expenditure and other related statements for the Corporation of the City of Cranbrook together with the report of our auditors, Dunwoody & Company, for the year ended December 31, 1985.

In addition, I have summarized certain information on matters of particular interest to Council. This information is contained in the summaries identified in my report as 1985 Statistics, Tax Rates, 1986 Assessments, Source of Funds and Application of Funds.

A. J. McDonald, C.G.A.
Treasurer and Collector

1985 STATISTICS

Elevation	918 m	Value of Building Permits	$6,451,449
Area	1643.5 ha	Borrowing Power – Used	$16,996,238
Population *(Est.)*	17,500	Borrowing Power – Unused	$2,212,482
Voters' List	8836	Surfaced Roads	99.0 km
Water Mains	117.9 km	Gravelled & Earth Roads	52.3 km
Water Hydrants	420	Storm & Sanitary Sewers	144.9 km

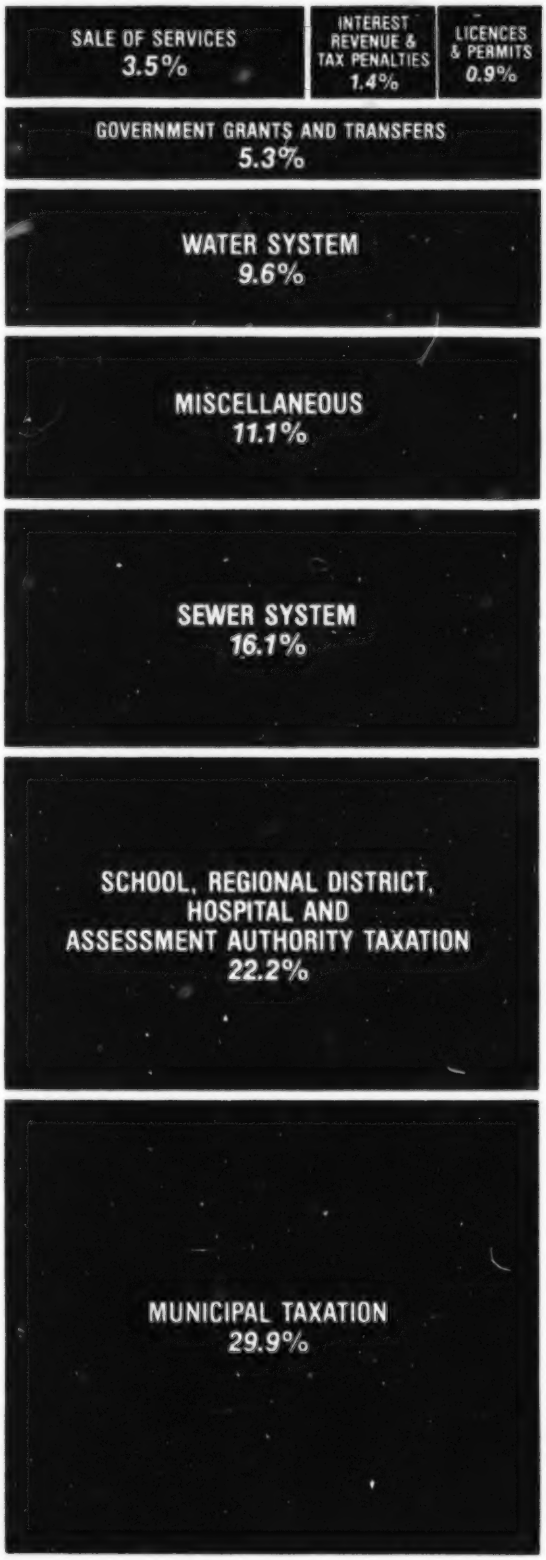
TAX RATES

	General	School	Hospital	Regional District	Assessment Authority	TOTAL
Residential	9.5675	6.0704	.1341	.2000	.1420	**16.1140**
Utilities	29.6193	19.1450	.4694	.7000	.4970	**50.4307**
Machinery	—	10.2110	.3755	.5600	.3976	**11.5441**
Industrial	26.0060	16.4100	.4559	.6800	.4828	**44.0347**
Business	23.5865	13.4020	.3285	.4900	.3479	**38.1549**
Seasonal	8.7896	5.4700	.1341	.2000	.1420	**14.7357**
Farm	8.7896	5.4700	.1341	.2000	.1420	**14.7357**

ASSESSMENTS

NET TAXABLE ASSESSED VALUES:	**1986**	**1985**
Municipal	$ 401,500,342	$ 403,449,444
School – Residential	291,842,528	292,743,225
School – Non-Residential	144,080,411	151,228,194
Hospital	421,606,189	429,885,019

Source of Funds



Application of Funds

GENERAL FUND BALANCE SHEET

As at December 31, 1985

AUDITORS' REPORT

To the Mayor and Council,
The Corporation of the
City of Cranbrook

We have examined the balance sheets of the Corporation of the City of Cranbrook as at 31 December 1985 and the statements of operating fund surplus, industrial park deficit, equity in capital assets, operating fund revenue and expenditure and trust and reserve fund transactions for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Municipality as at 31 December 1985 and the results of its operations for the year then ended, in accordance with with accounting principles generally accepted for municipalities in the Province of British Columbia applied on a basis consistent with that of the preceding year.

Dunwoody & Company

Dunwoody & Company
Chartered Accountants

Cranbrook, British Columbia
21 March 1986

ASSETS

	1985	1984
OPERATING FUND		
Accounts Receivable		
Federal Government	$ 90,054	$ 99,496
Province of British Columbia	175,440	30,249
Taxes – current	879,263	910,125
arrears	586,210	554,589
Other	174,674	215,403
Due from other funds	2,759,570	2,642,626
Inventory	291,751	230,020
Property acquired for taxes subject to redemption	172,945	175,788
Prepaid expenses	63,810	62,549
Deposit – Municipal Finance Authority	740,006	695,494
	5,933,723	5,616,339
INDUSTRIAL PARK		
Cash	7,067	6,412
Land held for resale	3,643,788	3,643,788
	3,650,855	3,650,200
CAPITAL FUND		
Land held for resale	67,673	67,673
Fixed assets, note 2	29,496,199	28,827,910
Assets under capital leases, note 3	437,506	270,445
	30,001,378	29,166,028
	$ 39,585,956	$ 38,432,567

SIGNIFICANT ACCOUNTING POLICIES, note 1

A. J. McDONALD, C.G.A. Treasurer

STATEMENT A

LIABILITIES

	1985	1984
OPERATING FUND		
Bank indebtedness, note 4	$ 2,667,473	$ 2,097,880
Accounts payable		
Federal Government	786,292	571,860
Province of British Columbia	572,852	386,662
Regional and other local governments	2,422	18,978
Other	498,373	688,671
Due to other funds	39,219	413,189
Deferred revenue	47,567	38,370
Reserve for future expenditure, schedule 6	159,041	144,710
Reserve – Municipal Finance Authority	740,006	695,494
Surplus	420,478	560,525
	5,933,723	5,616,339
INDUSTRIAL PARK		
Due to other funds	1,534,401	1,337,372
Loan – Province of British Columbia, note 8	2,705,479	2,705,479
Deficit	(589,025)	(392,651)
	3,650,855	3,650,200
CAPITAL FUND		
Due to other funds	9,755	98,081
Long term debt, note 5		
Debenture Debt, schedule 1	6,086,657	6,208,971
Bank loans, schedule 1	357,500	312,526
Bank loans, note 6	75,436	75,436
Obligations under capital leases, note 7	243,330	158,842
Equity in capital assets	23,228,700	22,312,172
	30,001,378	29,166,028
	$ 39,585,956	$ 38,432,567

General Operating Fund Surplus, Industrial Park Deficit and Equity in Capital Assets

For the year ended December 31, 1985

SURPLUS

	1985	1984
BALANCE, BEGINNING OF YEAR	$ 560,525	$ 400,112
Appropriation to operating revenue	(260,525)	(100,112)
	300,000	300,000
Surplus for the year	120,478	260,525
BALANCE, END OF YEAR	$ 420,478	$ 560,525

INDUSTRIAL PARK DEFICIT

BALANCE, BEGINNING OF YEAR	$ 392,651	$ 149,300
Interest earned	654	690
Sign rental	1,715	2,150
	2,369	2,840
	390,282	146,460
Contributions to other funds	40,580	41,086
Unrecoverable development costs, completed phases	—	808
Interest on loan	158,163	204,297
	198,743	246,191
BALANCE, END OF YEAR	$ 589,025	$ 392,651

EQUITY IN CAPITAL ASSETS

BALANCE, BEGINNING OF YEAR	$ 22,312,172	$ 21,407,955
Contributions received from		
Operating fund		
Debt reduction	579,878	522,885
Fixed assets	68,852	55,721
Sinking fund	21,735	14,807
Industrial park	—	67,800
Land sales reserve fund	62,434	803
General fund reserve for future expenditure	—	2,606
Subdividers	60,733	125,500
Federal government	145,032	30,618
Province of British Columbia	42,033	108,254
Proceeds on sale of fixed assets	4,838	17,446
Other, clubs and organizations	5,500	11,889
Commuted payments by taxpayers, local improvements	—	3,977
	991,035	962,306
	23,303,207	22,370,261
Fixed assets written off	71,717	57,894
Municipal Finance Authority debt reserve requirements	2,790	195
	74,507	58,089
BALANCE, END OF YEAR	$ 23,228,700	$ 22,312,172

STATEMENT B

	1985	1984
REVENUE		
Taxation, note 9	$ 5,545,895	$ 5,335,126
Grants in lieu of taxes	195,574	177,810
Grants – Federal Government	554,007	620,433
– Province of British Columbia	769,343	745,506
Interest on investments	102,816	135,171
Fees and service charges		
R.C.M.P. provost charges	146,534	175,739
Garbage collection	46,748	37,672
Cemetery fees	37,320	26,346
Recreation	377,759	355,781
Licences and permits	163,349	166,580
Rents	189,206	161,479
Penalties and interest on taxes	265,487	295,111
Parking fees and fines	101,347	96,661
Concessions and franchises	119,257	105,244
Service charges	370,455	441,699
Transportation	375,587	337,224
Sundry	89,209	84,248
	9,449,893	9,297,830
Appropriation from surplus and reserves	708,933	446,753
	10,158,826	9,744,583
EXPENDITURE		
Departmental expenditure, schedule 5		
General government	1,198,630	1,071,934
Protection to persons and property	2,801,536	2,706,073
Transportation	2,433,187	2,321,934
Sanitation and waste removal	425,728	386,652
Public health and welfare	52,492	36,599
Environmental development services	152,163	134,502
Recreation and cultural services	1,002,925	950,623
Debt charges		
Principal	579,878	522,885
Interest	825,145	831,263
Exchange loss on debentures	172,312	137,637
Sundry interest and bank charges	227,483	250,840
Capital expenditure	68,852	55,721
Transfers to own funds and reserves	98,017	77,395
	10,038,348	9,484,058
SURPLUS FOR THE YEAR	$ 120,478	$ 260,525

Water Fund Balance Sheet

As at December 31, 1985

STATEMENT C

ASSETS

OPERATING FUND	1985	1984
Cash	$ 398,143	$ 483,668
Accounts receivable		
Province of British Columbia	296,375	270,191
Other	84,724	87,175
Investments, at cost	400,000	400,000
Inventory	117,294	101,186
Prepaid servicing costs	2,016	2,016
Deposit – Municipal Finance Authority	362,941	348,134
	1,661,493	1,692,370
CAPITAL FUND		
Fixed assets, note 2	9,651,152	9,395,614
	9,651,152	9,395,614
	$ 11,312,645	$ 11,087,984

LIABILITIES

OPERATING FUND		
Accounts payable	$ 20,999	$ 5,037
Due to other funds	477,946	454,775
Deferred revenue	1,464	756
Reserve – Municipal Finance Authority	362,941	348,134
Surplus	798,143	883,668
	1,661,493	1,692,370
CAPITAL FUND		
Due to other funds	4,690	588
Long term debt, note 5		
Debenture debt, schedule 2	3,473,610	3,637,125
Equity in capital assets	6,172,852	5,757,901
	9,651,152	9,395,614
	$ 11,312,645	$ 11,087,984

SIGNIFICANT ACCOUNTING POLICIES, note 1

A. J. McDONALD, C.G.A. Treasurer

For the year ended December 31, 1985

SURPLUS

STATEMENT C

	1985	1984
BALANCE, BEGINNING OF YEAR	$ 883,668	$ 806,495
Appropriation to general operating revenue	(60,000)	(110,000)
	823,668	696,495
Surplus (deficit) for the year	(25,525)	187,173
BALANCE, END OF YEAR	$ 798,143	$ 883,668

EQUITY IN CAPITAL ASSETS

BALANCE, BEGINNING OF YEAR	$ 5,757,901	$ 5,557,075
Contributions received from		
Operating fund	340,263	156,926
Industrial park	—	7,200
Subdividers	—	36,700
Province of British Columbia	74,688	—
	414,951	200,826
BALANCE, END OF YEAR	$ 6,172,852	$ 5,757,901

Water Operating Fund Revenue and Expenditure

For the year ended December 31, 1985

STATEMENT C

REVENUE

	1985	1984
User rates	$ 741,636	$ 736,414
Connection fees	2,300	2,020
Frontage tax and special assessments	326,490	321,561
Water facilities grant	458,267	421,178
Interest on investments	93,635	109,297
Penalties and interest on user rates	8,395	8,016
Sundry	7,072	1,648
	1,637,795	1,600,134

EXPENDITURE

Administration, billing and collections	181,189	162,261
Chlorination and fluoridation	40,920	23,502
Service of supply	14,730	12,555
Transmission and distribution system maintenance	212,585	235,267
Pumping	11,190	1,940
Sundry operating costs	62,605	59,856
Debt charges		
Principal	163,509	148,943
Interest	393,869	408,623
Exchange loss on debentures	206,934	167,494
Sundry	35,526	35,594
Capital expenditure	340,263	156,926
	1,663,320	1,412,961
SURPLUS (DEFICIT) FOR THE YEAR	($ 25,525)	$ 187,173

STATEMENT D

ASSETS

OPERATING FUND	1985	1984
Cash	$ 378,096	$ 338,221
Accounts receivable		
Province of British Columbia	637,392	613,247
Other	88,182	90,733
Inventory	64,757	68,502
Prepaid servicing costs	3,271	3,271
Deposit – Municipal Finance Authority	851,676	847,725
	2,023,374	1,961,699
CAPITAL FUND		
Cash	135,720	181,692
Investments, at cost	200,000	200,000
Due from other funds	—	413,189
Fixed assets, note 2	16,053,244	16,300,962
	16,388,964	17,095,843
	$ 18,412,338	$ 19,057,542

LIABILITIES

OPERATING FUND		
Accounts payable	$ 86,207	$ 46,122
Due to other funds	705,847	744,678
Deferred revenue	1,548	799
Reserve – Municipal Finance Authority	851,676	847,725
Surplus	378,096	322,375
	2,023,374	1,961,699
CAPITAL FUND		
Due to other funds	26,931	—
Long term debt, note 5		
Debenture debt, schedule 3	11,828,734	12,102,313
Equity in capital assets	4,533,299	4,993,530
	16,388,964	17,095,843
	$ 18,412,338	$ 19,057,542

SIGNIFICANT ACCOUNTING POLICIES, note 1

A. J. McDONALD, C.G.A. Treasurer

Sewer Operating Fund Surplus and Equity in Capital Assets

For the year ended December 31, 1985

SURPLUS — STATEMENT D

	1985	1984
BALANCE, BEGINNING OF YEAR	$ 322,375	$ 150,819
Appropriation to general operating revenue	(258,960)	(110,000)
	63,415	40,819
Surplus for the year	314,681	281,556
BALANCE, END OF YEAR	$ 378,096	$ 322,375

EQUITY IN CAPITAL ASSETS

BALANCE, BEGINNING OF YEAR	$ 4,993,530	$ 4,987,624
Contributions received from		
Operating fund	9,945	—
Industrial park	—	5,000
Subdividers	—	38,500
Interest on investments	40,100	48,477
	50,045	91,977
	5,043,575	5,079,601
Contributions to		
Operating fund	86,071	86,071
Spray irrigation reserve	424,205	—
	510,276	86,071
BALANCE, END OF YEAR	$ 4,533,299	$ 4,993,530

Sewer Operating Fund Revenue and Expenditure

For the year ended December 31, 1985

STATEMENT D

REVENUE	1985	1984
User rates	$ 786,103	$ 783,781
Connection fees	9,829	1,416
Frontage tax and special assessments	672,549	662,544
Sewerage facilities grant	1,311,205	1,286,281
Interest on investments	23,008	42,186
Contract and crop	98,804	73,048
Penalties and interest on user rates	8,760	8,386
Sundry	1,159	520
Contribution from capital fund	86,071	86,071
Contribution from development cost reserve	5,477	12,282
	3,002,965	2,956,515

EXPENDITURE		
Administration, billing and collections	187,057	177,865
Connections	3,219	1,902
Collection and disposal system maintenance	192,632	192,846
Spray irrigation operation	368,535	374,795
Debt charges		
Principal	230,727	239,937
Interest	1,538,429	1,543,614
Exchange loss on debentures	129,929	90,441
Sundry	27,811	53,559
Capital expenditure	9,945	—
	2,688,284	2,674,959
SURPLUS FOR THE YEAR	$ 314,681	$ 281,556

Trust and Reserve Fund Balance Sheet and Transactions

As at December 31, 1985

ASSETS

	1985	1984
TRUST FUND		
Cash	$ 70,692	$ 65,054
Investments, at cost	74,243	74,356
	144,935	139,410
RESERVE FUND		
Cash	768,633	365,870
Due from other funds	39,219	—
	807,852	365,870
	$ 952,787	$ 505,280

A. J. McDONALD, C.G.A. Treasurer

TRUST FUND TRANSACTIONS

	General Cemetery Perpetual Care	Westlawn Perpetual Care
BALANCE, BEGINNING OF YEAR	$ 3,922	$ 135,488
Contributions from other funds	355	5,170
Interest earned	416	14,489
	4,693	155,147
Contributions to other funds	416	14,489
BALANCE, END OF YEAR	$ 4,277	$ 140,658

RESERVE FUND TRANSACTIONS

	Spray Irrigation	Development Cost Charges
BALANCE, BEGINNING OF YEAR	$ —	$ 39,067
Transfer from other funds	424,205	—
Development cost charges	—	5,262
Interest earned	10,976	4,606
Proceeds on land sales (refund)	—	—
	435,181	48,935
Contributions to other funds	—	5,477
BALANCE, END OF YEAR	$ 435,181	$ 43,458

STATEMENT E

LIABILITIES

	1985	1984
TRUST FUND		
Fund balances		
General cemetery perpetual care	$ 4,277	$ 3,922
Westlawn perpetual care	140,658	135,488
	144,935	139,410
RESERVE FUND		
Due to other funds	—	7,132
Fund balances		
Development cost charges	43,458	39,067
Land sales	300,339	293,538
Tax sale property	8,104	7,341
Water works	20,770	18,792
Spray irrigation	435,181	—
	807,852	365,870
	$ 952,787	$ 505,280

Total	
1985	1984
$ 139,410	$ 135,650
5,525	3,760
14,905	15,655
$ 159,840	$ 155,065
14,905	15,655
$ 144,935	$ 139,410

Land Sales	Tax Sale Property	Water Works	Total 1985	Total 1984
$ 293,538	$ 7,341	$ 18,792	$ 358,738	$ 338,234
—	—	—	424,205	—
—	—	—	5,262	—
29,753	763	1,978	48,076	39,681
39,482	—	—	39,482	(7,132)
362,773	8,104	20,770	875,763	370,783
62,434	—	—	67,911	12,045
$ 300,339	$ 8,104	$ 20,770	$ 807,852	$ 358,738

NOTES

1. SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of significant accounting policies of the Corporation:

a) **Inventories**

Inventories are stated at cost. Cost is determined on a moving average cost basis.

b) **Depreciation**

Depreciation charges in the utility funds are calculated to equal the amount of the current year's principal reduction in debenture debt. No depreciation is charged in the general fund.

c) **Land Held For Resale**

Profit on the sale of land held for resale is recognized upon completion and sale of a designated phase.

2. FIXED ASSETS

	Cost	
	1985	1984
General fund		
Land	$ 1,542,053	$ 1,537,845
Buildings	6,567,787	6,050,488
Equipment	3,958,730	3,865,930
Engineering structures	17,220,733	16,664,828
Work in progress	206,896	708,819
	$ 29,496,199	$ 28,827,910
Water fund		
Land, buildings, equipment and engineering structures—cost	$ 11,271,319	$ 10,852,266
Accumulated depreciation	1,620,167	1,456,652
Cost less accumulated depreciation	$ 9,651,152	$ 9,395,614
Sewer fund		
Land, buildings, equipment and engineering structures—cost	$ 18,045,261	$ 18,019,400
Accumulated depreciation	1,992,017	1,718,438
Cost less accumulated depreciation	$ 16,053,244	$ 16,300,962

3. ASSETS UNDER CAPITAL LEASES

	Cost	
	1985	1984
Equipment	$ 437,506	$ 270,445

4. BANK INDEBTEDNESS - GENERAL OPERATING FUND

	1985	1984
Bank loan	$ 2,300,000	$ 1,500,000
Overdraft	367,473	597,880
	$ 2,667,473	$ 2,097,880

The bank loan is secured by taxes receivable.

5. LONG TERM DEBT

a) The interest on bank loans is at bank prime.

b) Serial and debenture sinking funds are guaranteed as to principal and interest by the Province of British Columbia.

c) **U.S. Debt Issues**

Included in long term debt outstanding are $7,943,183 of U.S. dollar issues. The equivalent Canadian dollar amount at 31 December 1985 is $11,137,931.

d) Future minimum principal and interest payments on existing debt are as follows:

	General Fund	Water Fund	Sewer Fund
1986	$ 1,302,511	$ 558,158	$ 1,769,141
1987	1,236,671	551,114	1,769,125
1988	1,169,715	551,092	1,769,111
1989	1,150,295	551,070	1,769,110
1990	1,133,563	551,046	1,769,088
1991 and onwards	6,893,511	4,091,317	27,151,851
	$ 12,886,266	$ 6,853,797	$ 35,997,426

NOTES

6. BANK LOANS — GENERAL CAPITAL FUND

The bank loans relate to the purchase of real property under the Provincial Energy Retrofit Program. The Corporation is presently making payments of interest only.

7. OBLIGATIONS UNDER CAPITAL LEASES

Future aggregate commitments under capital leases:

	Future Rental	Interest	Unpaid Obligation
1986	$ 112,211	$ 25,989	$ 86,222
1987	73,830	13,800	60,030
1988	62,031	5,703	56,328
1989	39,282	1,629	37,653
1990	3,161	64	3,097
	$ 290,515	$ 47,185	$ 243,330

8. LOAN — PROVINCE OF BRITISH COLUMBIA

The Corporation has received advances under the I.D.S.A. programme of $2,705,479 to 31 December 1985. Interest commenced 1 February 1984. Principal and interest payments will be funded from land sale proceeds with any remaining balance due in 1992. No payments have been made as at 31 December 1985.

9. TAXATION

Taxation revenue comprises the following amounts:

	1985	1984
Total levies and special assessments	$ 10,648,922	$ 10,718,969
Transfer to own utilities		
Water operating fund	326,490	321,561
Sewer operating fund	672,549	662,544
Transfer to other governments		
Regional District	129,346	116,766
School District	3,796,461	4,034,798
Regional Hospital District	86,716	149,974
B.C. Assessment Authority	91,465	98,200
	$ 5,103,027	$ 5,383,843
General Municipal Purposes	$ 5,545,895	$ 5,335,126

GENERAL FUND LONG TERM DEBT — SCHEDULE 1

As at December 31, 1985

Security Issuing Bylaw	Purpose	Term Remaining	Rate		Balance Outstanding 1985	Balance Outstanding 1984
BANK LOANS						
2516	Equipment acquisition	—			$ —	$ 18,520
2517	Equipment acquisition	—			—	7,006
2617	Equipment acquisition	1			15,200	28,200
2618	Equipment acquisition	1			43,900	81,100
2664	Equipment acquisition	2			50,100	71,100
2665	Equipment acquisition	2			4,400	6,200
2678	Equipment acquisition	3			36,900	46,900
2679	Equipment acquisition	3			12,200	15,500
2729	Equipment acquisition	4			20,300	24,000
2730	Equipment acquisition	4			11,800	14,000
2759	Equipment acquisition	5			162,700	—
					$ 357,500	$ 312,526
DEBENTURE DEBT						
1909	Memorial Arena	2	8.75		$ 54,000	$ 78,000
2082	Curling Rink	10	9.2231		191,753	203,185
2104	Roads	5	9.825	(a)	248,710	285,933
2186	Off-street parking	11	8.875/9.885	(a)	255,106	269,714
2188	Roads	6	8.875/9.85	(a)	244,169	280,458
2189	Storm Sewers	11	8.875/9.885	(a)	211,999	224,139
2189	Firehall building	11	8.875/9.885	(a)	264,999	280,173
2250	Off-street parking	11	8.70	(a)	84,594	89,098
2250	Off-street parking	12	9.875		1,507	1,597
2251	Storm Sewers	11	8.70	(a)	223,597	235,000
2251	Storm Sewers	12	9.875		3,984	4,223
2253	Police Building	11	8.70	(a)	648,430	682,951
2253	Police Building	12	9.875		11,555	12,246
2308	Roads	7	9.125		167,242	186,805
2335	Roads	8	9.15	(a)	260,099	281,589
2424	Senior citizens' facility	14	12.27		164,668	169,107
2425	Roads	9	12.27		235,664	249,708
2452	Roads	15	11.375		304,005	317,422
2453	Local improvements	—	11.375		—	9,129
2462	Roads	10	11.375		185,983	200,065
2463	Storm sewers	15	11.375		249,867	260,895
2537	Roads	11	15.5	(a)	133,033	141,951
2550	Local improvements	2	15.125		9,577	14,027
2566	Storm sewers	17	15.125		447,807	464,311
2619	Roads	12	12.5		341,562	361,999
2621	Landfill	12	12.5		362,910	384,624
2643	Roads	13	Varying		330,096	340,612
2668	Cranbrook Street	18	Varying		154,770	160,010
2720	Local improvements	4	Varying		15,971	19,500
2735	Police building	20	Varying		279,000	—
					$ 6,086,657	$ 6,208,971

(a) Payable in U.S. funds

WATER FUND LONG TERM DEBT

SCHEDULE 2

As at December 31, 1985

Security Issuing Bylaw	Purpose	Term Remaining	Rate		Balance Outstanding 1985	Balance Outstanding 1984
1633	Improvements	1	5.375/5.75		$ 6,762	$ 12,384
2185	Construction—Highlands	6	8.875/9.85	(a)	21,145	24,288
2187	Construction — Joseph Creek Reservoir	11	8.875/9.885	(a)	2,526,326	2,670,986
2248	Local improvements	6	8.50	(a)	8,836	9,932
2248	Local improvements	7	9.625		167	186
2494	Construction — Wattsville/Slaterville	20	13.82	(a)	910,374	919,349
					$ 3,473,610	$ 3,637,125

(a) Payable in U.S. funds

SEWER FUND LONG TERM DEBT

SCHEDULE 3

As at December 31, 1985

Security Issuing Bylaw	Purpose	Term Remaining	Rate		Balance Outstanding 1985	Balance Outstanding 1984
1917	Construction	8	7.50		$ 66,047	$ 73,276
2103	Local improvements	5	9.825	(a)	10,943	12,581
2184	Local improvements	6	8.70/9.85	(a)	8,350	9,592
2306	Spray irrigation I	17	9.50		1,199,889	1,244,112
2364	Spray irrigation I	23	10.75		726,495	733,635
2396	Spray irrigation II	19	12.25		685,988	707,381
2401	Spray irrigation I	23	10.375		1,462,247	1,477,470
2426	East side trunk	19	12.25		287,258	296,216
2427	Spray irrigation II	19	12.25		1,371,977	1,414,762
2461	Spray irrigation III	20	11.375		764,856	786,885
2493	Wattsville/Slaterville	20	13.82	(a)	1,882,473	1,901,032
2620	Spray irrigation IV	22	12.5		3,362,211	3,445,371
					$ 11,828,734	$ 12,102,313

(a) Payable in U.S. funds

GOVERNMENT GRANTS TO MUNICIPALITY OR RATEPAYERS SCHEDULE 4

For the year ended December 31, 1985

	1985	1984
FEDERAL		
In lieu of taxes — sundry properties	$ 18,436	$ 18,319
Airport subsidy	530,518	590,453
Propane conversion	1,200	3,600
R.C.M.P. building renovations	145,032	30,618
Residential Rehabilitation Assistance Program	23,489	29,980
Canada Day	2,900	—
	$ 721,575	$ 672,970
PROVINCIAL		
In lieu of taxes — sundry properties	$ 177,137	$ 159,491
Emergency measures (Provincial Emergency Program)	2,648	2,745
Economic Development — COED program	4,191	—
COED program "special projects"	5,000	—
Retrofit programme	—	1,092
Revenue sharing	752,376	741,669
Department of Highways	116,721	108,254
Challenge '85	5,128	—
Economic development "think tank"	725	—
Sewerage facilities assistance	1,311,205	1,286,281
Water facilities assistance	458,267	421,178
Provincial home owners' grant	1,525,965	1,503,827
	$ 4,359,363	$ 4,224,537

GENERAL FUND DEPARTMENTAL EXPENDITURE

For the year ended December 31, 1985

	1985	1984
GENERAL GOVERNMENT		
Council indemnities	$ 60,527	$ 58,968
Administration salaries	484,341	406,706
Legal and audit	28,418	29,536
Data Processing	44,511	61,846
Common services	60,604	60,259
Office equipment, supplies and printing	31,588	36,463
Grants to organizations and individuals	283,965	204,692
Employee benefits	75,475	67,963
Insurance and licencing	38,439	54,495
Sundry	90,762	91,006
	$ 1,198,630	$ 1,071,934
PROTECTIVE SERVICES		
Police protection	$ 1,499,890	$ 1,480,340
Fire protection	1,132,129	1,061,408
Emergency measures	2,910	3,895
Building inspections	96,698	95,975
Animal and pest control	69,909	64,455
	$ 2,801,536	$ 2,706,073
ENVIRONMENTAL DEVELOPMENT SERVICES		
Development services	$ 545	$ 7,324
Industrial parks and commissions	98,319	73,502
Sundry	53,299	53,676
	$ 152,163	$ 134,502

GENERAL FUND RESERVE FOR FUTURE EXPENDITURE

For the year ended December 31, 1985

	Parks	Parking Lot
BALANCE, BEGINNING OF YEAR	$ 590	$ 125,797
Interest earned	61	13,028
Other income	—	—
	651	138,825
Expenditure	—	—
BALANCE, END OF YEAR	$ 651	$ 138,825

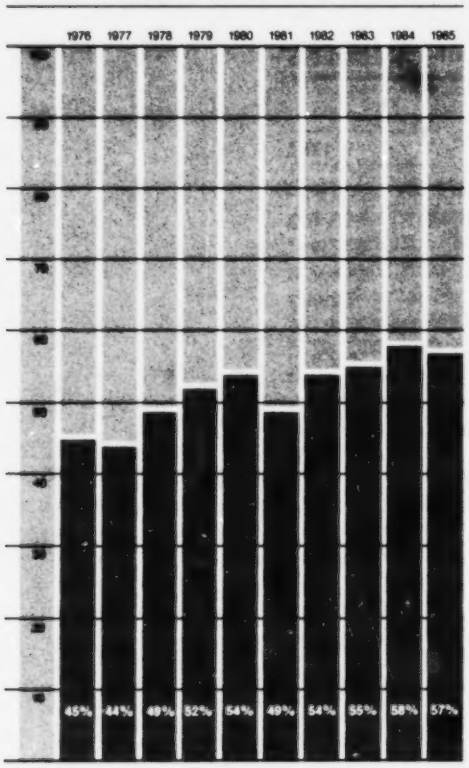
SCHEDULE 5

	1985	1984
RECREATION AND CULTURAL SERVICES		
Administration	$ 125,960	$ 125,463
Swimming Pools	287,984	277,417
Arenas	265,576	286,498
Parks and playgrounds	166,021	152,909
Sundry	157,384	108,336
	$ 1,002,925	$ 950,623
TRANSPORTATION		
Common services	$ 288,117	$ 286,883
Road transport	450,083	484,922
Roads and streets	497,204	346,705
Bridges, culverts and sundry	14,180	13,799
Street lighting	192,372	194,517
Traffic services	45,528	38,946
Parking	39,690	32,354
Air transport	900,529	922,102
Public transport	5,484	1,706
	$ 2,433,187	$ 2,321,934
SANITATION AND WASTE REMOVAL		
Garbage disposal	$ 425,728	$ 386,652
PUBLIC HEALTH AND WELFARE		
Cemeteries	$ 52,492	$ 36,599

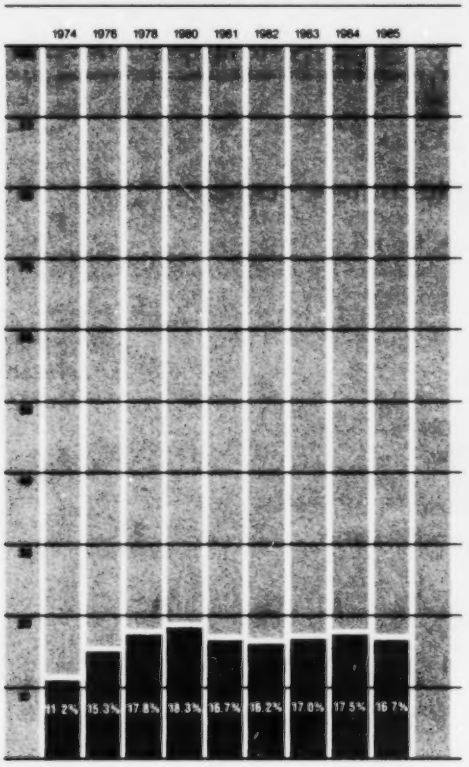
SCHEDULE 6

Auditorium Chair Fund	Computer Equipment	Total 1985	Total 1984
$ 17,690	$ 633	$ 144,710	$ 146,632
1,875	67	15,031	17,076
—	—	—	675
19,565	700	159,741	164,383
—	700	700	19,673
$ 19,565	$ —	$ 159,041	$ 144,710

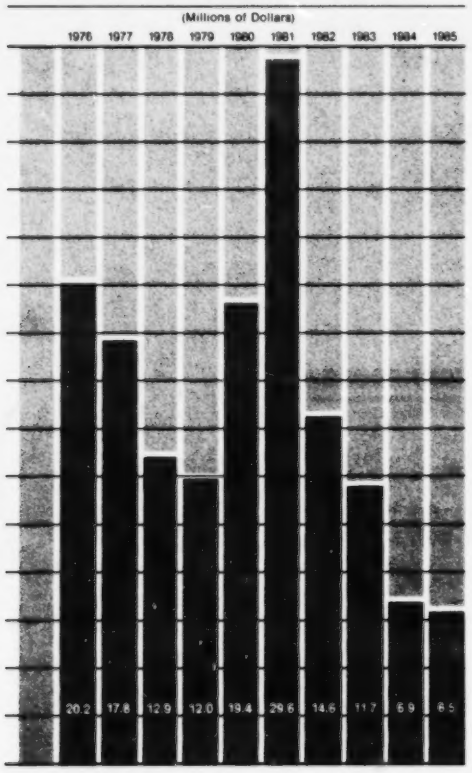
DEBT SERVICING AS A PERCENTAGE OF EXPENDITURE



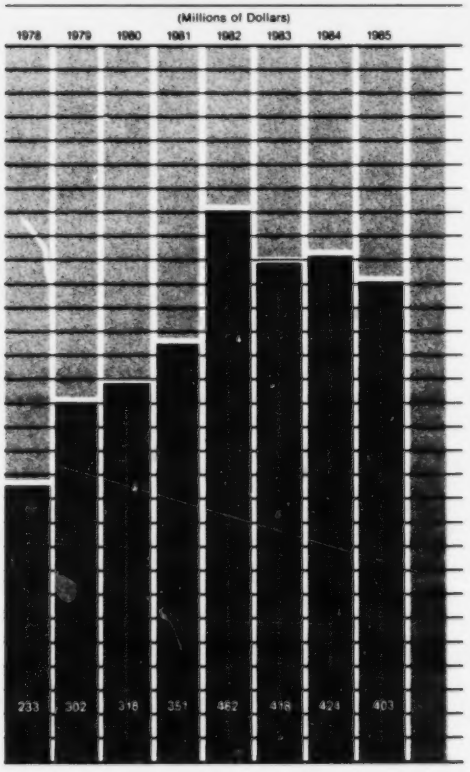
TAXES AS A PERCENTAGE OF REVENUE



NET ACTUAL VALUE ASSESSMENT



BUILDING PERMIT VALUE



1986 COUNCIL REPRESENTATIVES

MAYOR **R. B. Jensen**
- Emergency Planning/Protective Services
- Personnel Committee
- Economic Development Committee

ALDERMAN **E. M. Butler**
- Regional District of East Kootenay
- Cranbrook Arts Council
- Spray Irrigation Committee
- Personnel Committee

ALDERMAN **A. F. Gordon**
- Traffic Safety Committee
- Spray Irrigation Committee
- Auditorium/Convention Centre Committee

ALDERMAN **P. Leiman**
- Regional District of East Kootenay
- 1986 B.C. Summer Games Committee
- Personnel Committee
- Economic Development Committee

ALDERMAN **J. Pagurut**
- Downtown Parking Commission
- Advisory Planning Commission
- Cranbrook Chamber of Commerce
- Economic Development Committee
- Downtown Revitalization Committee

ALDERMAN **M. F. Patterson**
- Cranbrook Library Board
- Advisory Planning Commission
- Spray Irrigation Committee
- Heritage Advisory Committee
- Emergency Planning/Protective Services

ALDERMAN **R. E. Taylor**
- East Kootenay Union Board of Health
- Spray Irrigation Committee
- Emergency Planning/Protective Services
- Economic Development Committee

OFFICERS

T. Wood, M.P.A.
Clerk/Administrator

A. J. McDonald, C.G.A.
Treasurer/Collector

M. Kinghorn, C.G.A.
Assistant Treasurer

W. A. De Luca
Deputy Clerk

F. Crashley, P. Eng.
City Engineer

R. O. Huffman, P. Eng.
Assistant Engineer

L. Ressler
Superintendent of Parks and Recreation

G. S. Strome
Information Systems Manager

S. Langin, M.C.I.P.
City Planner

A. M. Bennett
Fire Chief

T. Pelton
Building Inspector

W. Purdy
Airport Manager

L. R. Archibald
Business Development Officer

Dr. A. G. Lowden
Medical Health Officer

MAYORS OF THE CITY OF CRANBROOK
Since Incorporation 1905

1905 - 1906	**G. T. Rogers**
1907	**James Finley**
1908 - 1910	**J. P. Fink**
1911	**P. Devere Hunt**
1912 - 1913	**A. C. Bowness**
1914	**S. Taylor**
1915	**A. C. Bowness**
1916 - 1918	**Lester Clapp**
1919	**W. F. Cameron**
1920 - 1922	**J. A. Genest**
1923	**W. F. Cameron**
1924	**A. J. Balment**
1925 - 1940	**T. M. Roberts**
1941 - 1946	**A. J. Balment**
1947 - 1961	**R. E. Sang**
1962 - 1969	**G. W. Haddad**
1970 - 1973	**M. G. Klinkhamer**
1974 - 1983	**T. G. Colgur**
1984 -	**R. B. Jensen**

llege
Museum